

Warsaw,

.....
(name and address of the beneficiary)

DRAFT
BANK GUARANTEE NO.

This guarantee is issued in respect of: („Tender Proceedings“), ,
for obligations of:(“Contractor“),

in favour of:

The subject secured by this guarantee:

We have been informed that in relation to the Tender Proceedings a bid security for the amount of is required.

In consideration of the aforesaid, we, **Raiffeisen Bank Polska S.A.**, 78 Grzybowska Street, 00-844 Warsaw, registered in KRS by the District Court for the capital city of Warsaw, XII Economic Department KRS under the number KRS 14540, with the paid in capital in the amount of PLN 2,256,683,400.00, with its NIP number: 526-020-58-71, and REGON 010000854, acting by order of, hereby irrevocably and unconditionally, irrespective of the validity and legal effects of transactions relating to the Tender Proceedings, undertake to pay in your favour any amount up to the maximum amount/being the equivalent in Polish Zloty of*:

.....

** upon receipt of your first written request for payment including your statement quoting any of the below circumstances:***

For the purpose of identification, your request for payment has to be presented to us through your bank, confirming that the signatures appearing therein are legally binding upon you.

Claims, if any, under this guarantee should reach us not later than on the last day of its validity, either in original to our Head Office to the address: 78 Grzybowska Street, 00-844 Warsaw or be delivered to us through your bank by a tested SWIFT communication (SWIFT Code: RCBWPLPW).

Each payment made by our bank in your favour under this guarantee shall automatically reduce the amount of our commitment until the guarantee amount has been disbursed in full.

Our guarantee becomes effective on the

This guarantee remains valid until, at the latest and if our bank's head office is closed for business activity on that day until the next day when our bank's head office works.

The obligations of our bank under this guarantee expires automatically and fully in the case:

1. your request for payment has not been delivered to us within the period of validity of this guarantee, or
2. you released our bank from any obligations under the guarantee before the expiry date, by submitting a written statement signed by a person authorized to represent you, sent for the purpose of identification in the form specified in this guarantee in connection to the request for payment, or
3. if the validity period of this guarantee has passed even if the original document of this guarantee has not been returned to us, or
4. you return to our bank the original document of this guarantee before its validity period, if the guarantee has been endorsed by our bank handwritten signature.

This guarantee is governed by the law of the Polish law and the place of jurisdiction shall be Warsaw.

This guarantee can not be assigned.

* cross needless out

***in case of issuance guarantee for the amount being an equivalent in Polish Zloty, the following sentence should be added to the wording of the guarantee:
„calculated according to the ... (guarantee currency) average rate of the National Bank of Poland binding on the day of potential payment under this guarantee”

***in the case of issuance bid bond guarantee, which is not subject to the Public Procurement Law should be complemented the circumstances of forfeiture of tender bond, in accordance with the tender documents.

DRAFT